

**PENSION FUND COMMITTEE**

**Wednesday, 28th September, 2022**

**10.00 am**

**Council Chamber, Sessions House, County Hall,  
Maidstone**







## AGENDA

### PENSION FUND COMMITTEE

**Wednesday 28th September 2022 at  
10.00 am  
Council Chamber, Sessions House,  
County Hall, Maidstone**

Ask for: **Theresa Grayell**  
Telephone: **03000 416172**

#### Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mrs P T Cole, Mr P Cole, Mr P C Cooper, Mr J P McInroy and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr D S Daley
Green and Independent (1):	Mr P Stepto
District Council (3)	Cllr J Burden, Cllr N Eden-Green and one vacancy
Medway Council (1)	Cllr R Thorne
Kent Active Retirement Fellowship (2)	Two vacancies
UNISON (1)	Mr J Parsons
Staff Representative (1)	Vacancy

#### **UNRESTRICTED ITEMS**

*(During these items the meeting is likely to be open to the public)*

- 1 Membership - to advise that Cllr Paul Clokie has left the committee
- 2 Apologies and Substitutes
- 3 Declarations of interest by Members in items on the agenda for this meeting.
- 4 Minutes of the meeting held on 22 June 2022 (Pages 1 - 10)

- 5 Date of next meeting  
The next meeting of the committee will be held on **Thursday 8 December 2022**, commencing at 10.00 am at Sessions House, Maidstone.
- 6 Fund Employer and Governance Matters (Pages 11 - 16)
- 7 Update on National LGPS issues - presentation by Jeff Houston, Barnett Waddingham (Pages 17 - 28)
- 8 Pensions Administration (Pages 29 - 46)
- 9 Training update (Pages 47 - 50)
- 10 Pension Fund Report and Accounts and External Audit (Pages 51 - 138)
- 11 Report from the Pension Board - verbal
- 12 ACCESS Update (Pages 139 - 140)
- 13 Fund Position (Pages 141 - 150)
- 14 Governance Review - update (Pages 151 - 154)

**Motion to exclude the press and public for exempt business**

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

**EXEMPT ITEMS**

*(During these items the meeting is likely NOT to be open to the press and public)*

- 15 Business Plan (Pages 155 - 170)
- 16 Pension Fund Risk Register (Pages 171 - 178)
- 17 Investment Strategy (Pages 179 - 218)
- 18 Actuarial Valuation 2022 Update (Pages 219 - 246)
- 19 Responsible Investment update (Pages 247 - 264)

Benjamin Watts  
General Counsel  
03000 416814

**Tuesday, 20 September 2022**

*In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.*